

CATAWBA COUNTY, NORTH CAROLINA
Statement of Revenues, Expenses and Changes in Fund Net Assets
Solid Waste Management Fund
For the Fiscal Year Ended June 30, 2005

OPERATING REVENUES	
Charges for services	\$ 5,611,808
Methane recovery	517,913
Other operating revenues	25,185
Total operating revenues	<u>6,154,906</u>
OPERATING EXPENSES	
Administration	194,086
Recycling	37,344
Solid waste management improvements	665,524
Solid waste code enforcement	57,381
Sanitary landfill	1,922,308
Landfill closure and postclosure costs	77,285
Convenience centers	286,149
Household hazardous waste	67,126
Blackburn landfill methane recovery	535,031
Depreciation	1,912,971
Total operating expenses	<u>5,755,205</u>
Operating income (loss)	<u>399,701</u>
NONOPERATING REVENUES (EXPENSES)	
Investment earnings	317,721
Tire disposal tax	142,354
White goods disposal tax	101,442
Scrap tire grant	55,720
Community development block grant	89,881
Total nonoperating revenues (expenses)	<u>707,118</u>
Income (loss) before contributions and transfers	1,106,819
Transfer from General Fund	<u>692</u>
Increase (decrease) in Net Assets	1,107,511
NET ASSETS - BEGINNING OF YEAR	<u>25,078,895</u>
NET ASSETS - END OF YEAR	<u><u>\$ 26,186,406</u></u>

The accompanying notes are an integral part of the financial statements